



FLASHBACK
TO 1933

SHARE POINT CONNECTION

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TO 1933

SEPTEMBER 2023 ★ NEWS ★ EVENTS ★ HISTORY ★ CULTURE ★ & MORE!

CELEBRATING 90 YEARS

1080 MONTHS ★ 4,695 WEEKS ★ 32,871 DAYS ★ 788,923 HOURS ★ 47,337,120 MINUTES

JOIN US IN PERSON FOR A SPECIAL GIFT!



We extend a warm invitation to all our members to visit our branches during the month of October and commemorate this milestone with us.

As a token of our gratitude for your continued support, you'll receive the SharePoint Credit

Union 90th anniversary cutting board, specially crafted to honor our shared journey of financial success. **One per member, while supplies last.**

IN THE NEWS

Construction of the Golden Gate Bridge begins in San Francisco Bay. * Mount Rushmore National Memorial is dedicated. * The Height of the Great Depression in 1933, 24.9% of the nation's total work force, 12.8 million people are unemployed. * The Civil Works Administration creates temporary construction jobs as a part of the New Deal. * The 21st Amendment to the US Constitution is ratified, bringing an end to the era of prohibition. * The first automatic soda fountain dispenser is introduced by Coca-Cola. * Strong winds strip the topsoil from the drought affected farms in Midwest creating Dust Bowls. * Albert Einstein emigrates to the US from Germany. * Wiley Post becomes the first person to fly solo around the world. * The board game Monopoly is invented.



HELP US
CELEBRATE
90 YEARS

CELEBRATING
90
YEARS

SHARE POINT
CREDIT UNION

SHARE THE LOVE



\$90!



REFER A FRIEND, FAMILY MEMBER OR
CO-WORKER; REAP THE REWARDS!

Share the financial goodness with your friends and family. For every friend you refer who becomes a member, you'll receive a generous reward of \$90 as a token of our appreciation. It's a win-win situation that lets you spread the joy of banking with SharePoint Credit Union.

*All accounts subject to approval. Existing member must be in good standing with the credit union and fill out Referral Form online to be eligible to receive reward. Referral must be eligible for membership. The existing member will receive \$90 for each new SharePoint Credit Union member that opens a consumer checking and/or qualified loan; up to ten referrals per year. New member will receive \$90 with a new active checking account OR a qualifying loan. Checking account is considered active with five or more of the following transactions during their monthly statement cycle: debit card transactions, direct deposit, automatic withdrawal, check, or cash deposit. One \$90 reward per new member. This offer is eligible on all consumer checking accounts and consumer loans. Excludes home mortgages and savings accounts. Must be 18 years or older. Reward will be deposited into each eligible member's savings account within 60 days of account opening or loan closed. Member is responsible for any related taxes according to MN laws. Employees are not eligible for reward. Offer effective 9/25/23-10/31/23 and subject to change without notice. Other restrictions may apply. Federally insured by the NCUA.



sharepointcu.com | 952.930.0700

Andover | Bloomington | Burnsville | St. Louis Park | Medina | Plymouth

*Federally insured by the NCUA. Equal Housing Opportunity. NMLS #527701

SHARE POINT CONNECTION

A LETTER FROM THE PRESIDENT



Over the course of ninety remarkable years, the history of SharePoint Credit Union unfolds as a testament to resilience, adaptability, and community spirit. It all began in September 1933, when a group of dedicated Red Owl corporate and warehouse employees established the Red Owl Credit Union. This was fueled by a desire to navigate the challenging economic landscape of the Great Depression. With a modest \$250 lent by the store and an initial share value of \$0.25, the credit union's humble beginnings paved the way for a remarkable evolution. By December 31st, 1933, the credit union boasted 47 members, had approved 13 loans, and held a balance of \$97.89. Run by dedicated Red Owl employees who volunteered their time, the credit union gradually navigated its way through history.

Over the decades, the credit union evolved, embracing technological advancements to better serve its growing membership. From the installation of modern bookkeeping equipment in 1958 to becoming one of the few credit unions to embrace electronic operations using I.B.M. machines in 1961.

The journey continued with significant achievements such as crossing the \$10 million asset mark in 1977 and commemorating the 50th anniversary in 1983. With each milestone, the credit union expanded its reach and services, eventually adding Snyder Drug Store employees in 1987. By 1990, the credit union underwent a rebranding, becoming Retail Employees Credit Union, and establishing its first independent location in St. Louis Park. The name change was well-suited as the credit union also included Super Valu, Lund's, Byerly's, Kowalski's, Jerry's and many other grocery stores.

SharePoint growth showed no signs of slowing with the launch of the Retail Employees website in 1998, leading to growth in checking accounts and credit card services. In 1999, the credit union surpassing \$100 million in assets, and the expansion into community counties adding to the credit unions outreach. This community expansion drove the name change to SharePoint Credit Union. With additional growth, the credit union purchased state-of-the-art computer processing and expanded its product line to include business and mortgage loan originations.

In 2017, with over \$200 million in assets, SharePoint moved its headquarters to Bloomington, where a single purchased building could house all operations of accounting, marketing, lending, and technology. In 2018 SharePoint merged with West Financial Credit Union, adding Medina and Plymouth locations. The journey continued with the celebration of reaching \$300 million in assets in 2021.

Today, as SharePoint Credit Union proudly marks its 90th Anniversary, the narrative takes yet another exciting turn. The announcement of a merger with Star Choice Credit Union paints a picture of a vibrant future, where the union of two financial institutions promise even greater opportunities and resources for their members. SharePoint's history exemplifies a legacy of growth, spirit of community, and an unwavering dedication to adapting to the evolving needs of its members, setting a course for an even brighter tomorrow.

Thanks to you, our numerous members who have shared in this incredible journey.

Phillip Kopischke
President and CEO



HOLIDAYS AND CLOSURES



Columbus Day
Monday,
October 9, 2023

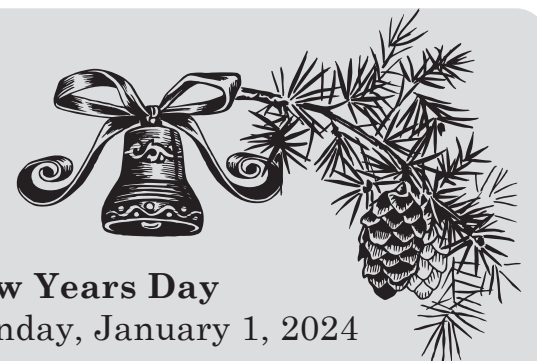
Veterans Day
Saturday,

November 11, 2023



Thanksgiving Day
Thursday,
November 23, 2023

Christmas Day
Monday,
December 25, 2023



New Years Day
Monday, January 1, 2024



MLK Jr. Day
Monday, January 15, 2024

WHAT WAS HAPPENING IN 1933



ON THE RADIO

Stormy Weather by Ethel Waters

Forty Second Street by Don Bestor

Shadow Waltz by Bing Crosby

A Ghost Of A Chance by Bing Crosby

IN THEATERS

King Kong

The Invisible Man

Cavalcade

A Farewell to Arms



U. S. STATISTICS

32nd U.S. President

Franklin Delano Roosevelt

U.S. Population – 125.6 million

Life Expectancy – 59.7 Years

WHAT IT COST IN 1933

A First-Class Stamp

\$0.03

Gallon of Gas

\$0.10

Loaf of Bread

\$0.07

Eggs –\$0.16

Ground Beef

\$0.11

Movie Ticket

\$0.25

New Home

\$5,759.00

New Car

\$550.00

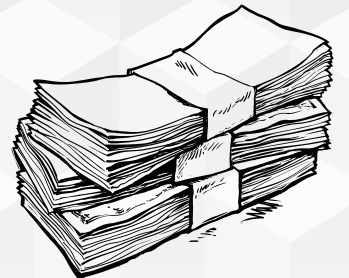
Average Income

\$1,555.00 per year



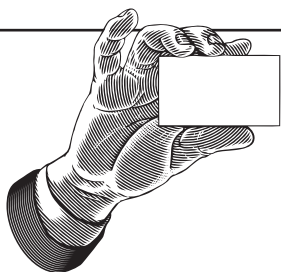
Seize the Opportunity

TO UNLOCK FINANCIAL FLEXIBILITY
WITH OUR EXCEPTIONAL LOAN OFFERINGS.



Experience the freedom of a 90-day payment deferral and the thrill of entering a drawing where nine lucky members stand a chance to win \$100 each**.

**All accounts subject to approval. Member who opens loan will have no payments for 90 days after loan closing. Timing of first payment will vary based on approved loan terms and cannot be subject to negative amortization. Interest will continue to accrue. 9 winners will be randomly chosen on 11/3/23 for \$100 prize. Prize winners will be notified via email and \$100 will be credited into winning member's savings account within 30 days of prize drawing. This offer excludes all mortgage products, VISA Credit Cards and Reserve Lines of Credit. Must be 18 years or older. Member is responsible for any related taxes according to MN laws. Offer effective 9/25/23- 10/31/23 and subject to change without notice. Restrictions may apply. Federally insured by the NCUA. Equal Housing Lender. NMLS # 527701.



NEW MOBILE APP BRINGS ADDED CONVENIENCE AND SECURITY TO CARD USAGE

After easy download and installation, members simply register their cards on the app to enjoy these features:

- Seeing account details
- Reporting a card lost/stolen
- Setting alerts
- Making payments
- Getting a 90-day transaction history
- Disputing transactions
- Turning a card off/on

Access is TouchID enabled for Android and iOS devices. The SharePoint Cards App is available to download for free. Why wait? To download the app, visit the Apple Store and Google Play Store and search 'SharePoint Cards'.

DIGITAL WALLET

FAST, SECURE, AND EASY WAY TO PAY

You can now link your SharePoint CU Mastercard Debit and SharePoint CU Visa® Credit Card to your digital wallet! SharePoint CU has partnered with Apple®, Google, Samsung, Garmin, and Fitbit to provide you with new, easy, and secure way to checkout

at your favorite retailer without the hassle of having to find the card in your wallet. Quickly turn your mobile device or smart watch into your preferred method of payment for purchases.



SHARE POINT CONNECTION

AT YOUR SERVICE FOR 90 YEARS



SIX CONVENIENT LOCATIONS



Phone: (952) 930-0700 ★ Fax: (952) 930-9740

BLOOMINGTON BRANCH

5300 Hyland Greens Dr., Bloomington, MN 55437

BURNSVILLE BRANCH

200 East Travelers Trail, Burnsville, MN 55337-4097

PLYMOUTH BRANCH

13600 Industrial Park Blvd, Plymouth, MN 55441

MEDINA BRANCH

3575 Sioux Drive, Medina, MN 55340

ANDOVER BRANCH

13735 Round Lake Blvd. NW, Andover, MN 55304

ST. LOUIS PARK BRANCH

3670 Aquila Ave South, St. Louis Park, MN 55426